

FISCAL NOTE

HB 1398 - SB 1723

March 18, 1997

SUMMARY OF BILL: Provides a sales tax exemption for *public pay facsimile transmissions*. Currently such transmissions are subject to the sales tax.

ESTIMATED FISCAL IMPACT:

Decrease State Revenues - Exceeds \$100,000

Decrease Local Govt. Revenues - Exceeds \$40,000

Assumes a decrease in state and local government sales tax revenues based on an average cost per page of \$1.50 at quick print facilities, hotels, libraries, and grocery stores and an average local sales tax rate of 2.25%.

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.



James A. Davenport, Executive Director

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